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BEEHIVE

MILESTONES ACHIEVEMENT REPORT

BEEHIVE:

**Building Entrepreneurial Ecosystems to Enhance Higher Education Value-Added for
Better Graduate Employability**

WP4: BEEHIVE Accelerators Piloting

WP leader in charge: Saint Louis University

WP objective: To improve PC HEIs students and graduates' employability and to create employment opportunities through streamlined business start-up support provided in the framework of designated business accelerators.

Planned milestone: 8-10 student start-ups selected per PC HEI or 40 to 50 at consortium level to gain support and business start-up know-how through joining the piloting BEEHIVE Accelerator Programme delivered across the 5 PC HEIs; at least 10 student start-ups created at consortium level.

Planned completion date: Oct. 2019

Actual completion date*: Sept. 2019

*If different from the planned date, please provide short reasons explanation

Sept 2019 was the culmination of the Accelerator Cohort Challenge Activity that was capped through an International Pitch Event that was attended by student startups businesses, investors and stakeholders.

Short description of the activities, which had led to the achievement of the milestone

The BEEHIVE Accelerator Roadmap per PC HEI validated in WP4 was facilitative of the monitoring and evaluation of the implementation of the key result areas vis-à-vis performance indicators of the WP5 programme. The sequence of activities (call for start-up cohort accelerator challenge, boot camp for finalists, online logbooks, institutional demo days and international pitch event) that were lined up in this roadmap led to the identification of a minimum of 10 business plans selected per PC HEI (53 in total at consortium level). The latter subsequently led to the creation and/or upscale of 23 start-ups (7 in ID and 16 in PH), which initiated and obtained formal registration at the project final stage with the support of the BEEHIVE Accelerator Programme.

Summary of WP5 activities and results are published on the project website at http://beehive-erasmusplus.eu/beehive-accelerator-programme/

List of deliverables/outputs/outcomes produced (according to the Logical Framework Matrix):

1. BEEHIVE Accelerator Business Start-up Plans: in total 53 student start-ups compared to the 40-50 originally

planned were selected to join the piloting BEEHIVE Accelerator Programme across the 5 PC HEIs.

2. BEEHIVE Accelerator Online Logbooks: through the project website's relevant section (http://beehive-erasmusplus.eu/online-logbooks/), all 53 student start-up teams shared posts, journals, video messages and testimonials from their participation in the piloting BEEHIVE Accelerator Programme.

3. Institutional BEEHIVE Demo Days: at the end of the piloting BEEHIVE Accelerator Programme, each of the 5 PC HEIs held a demo day attended by at least 20 external stakeholders.

4. International BEEHIVE Pitch Event: a large-scale 3-day event attended by 35 project staff members and 68 student participants; 41 external stakeholders joined the International Pitch Event on 11 Sept 2019; overall very high level of satisfaction measured among the event participants; evidence of the event could be found on the project website at the following link: http://beehive-erasmusplus.eu/international-pitch-event/

5. Business Start-ups Created with BEEHIVE Support: by building and leveraging on the support and services provided through the BEEHIVE Accelerator Programme, out of the 53 student start-ups 23 start-ups (7 investor ready from ID and 16 potential or nascent from PH) compared to the 10 originally planned, initiated formal registrations during the final stage of the project lifetime. Information on the 53 student start-ups supported through the BEEHIVE Accelerator Programme across the 5 PC HEIs including the 23 start-ups, which opted for registration during the project lifetime could be found at the following link: http://beehive-erasmusplus.eu/wp-content/uploads/BEEHIVE-Accelerator-Programme-2019-Student-Start-ups-List.pdf

Impact on the project progress

The 4 deliverables of WP5 were woven together and in proper sequence to deliver the major expectation, which is the incubation of seed accelerators that will hopefully translate start-ups into real businesses. The Entrepreneurship for All MOOC in the prior WP3 was also properly placed to engage the student community on the awareness and exposure to the world of entrepreneurship.

Suggested adjustments, e.g. changes introduced (if applicable)

N/A

Deviations in the achieved results in comparison to the initial plan (if applicable)

N/A

Unexpected obstacles and threats (if applicable)

During the implementation of the BEEHIVE Accelerator Programme, each University's calendar proved to be a challenge because not all have the same timeline as the prescribed schedule of the accelerator programme. Furthermore, some of the PC HEIs had difficulties inviting real good investors during the Demo Day. Hence, there is a need to have dedicated staff to run after these special people. Finally, prior to the International Pitch Event, some of the PC HEIs had difficulty rounding up all the startup finalists since some of them had already graduated and were employed.

Inputs (staff time, equipment, mobilities, publications, etc)

22 staff mob. flows and 40 student mobility flows carried out in WP5

Staff costs claimed for work completed in WP5.

The Finances slotted for the WP5 were utilized wisely since this involves several activities that required much time on both quantity and quality inputs from the implementers. The BEEHIVE Accelerator rooms are to be maximized in use. The right location has to be strategic like at the heart of the campus so that start-up teams comprising of members across schools/disciplines can access conveniently.

Additional comments
N/A

Filled out by: SLU

Date: October 2019

Place: Baguio City